

INVESTOR UPDATE JULY 2010

PMI GOLD ACTIVE ON MANY FRONTS AS SUMMER STARTS!

Asian Investment Meetings

The start of summer continues to be a very busy time for all of us at PMI Gold. President Douglas MacQuarrie has spent about a month in Asia meeting with institutional and retail investors through a series of meetings and conferences set up for us by Academy Finanz in Geneva and by our new association with Gilbert Chan and his group at NAI500. With offices in Vancouver, Shanghai and Hong Kong, NAI500 specializes in communications and research tools for the Chinese investor. China is the World's largest gold producer and all of its production is consumed locally – there being an excess demand for both gold and gold equities which must be filled externally. We met with one mainland China brokerage firm with over three million retail clients – which gives you a sense of why we are testing the waters in China! You can see our profile and the services NAI500 offers to companies like ours to assist us in exposing our story to a wider audience at www.NAI500.com.

Douglas talks to Jay Taylor

On June 29, Douglas did a live radio spot with Jay Taylor of Hard Money Advisors. Jay's show, Turning Hard Times into Good Times, runs every Tuesday at 3:00 pm Eastern Time on the VoiceAmerica Radio Business network. As Douglas reminded investors, we have four past producing gold mines and our flagship property, Kubi, is ready to go into production once financing is arranged. Engineering pre-design is underway at what we expect to be a +50,000 oz/year, 750 tpd underground mine with an initial seven-year mine life.

He also outlined how plans are progressing re our proposed listing and IPO on the Australian Securities Exchange (ASX). Why the ASX? Australian investors pay the most for insitu gold resources and reserves, more than investors on the TSX, AIM or JSX exchanges, possibly because by law their Government pension plans must invest in ASX listed securities. The radio spot is available at: <http://www.webeatthestreet.com/media/archives/PMIGold20100629.mp3>.

Company Featured at New York Astrologers Fund Conference

On July 13, Douglas made a presentation to Henry Weingarten's Astrologers Fund Inc. Triple Gold Summer Conference in New York. The conference was fully subscribed, and the audience was made up of DuPasquier clients as well as institutional investors, hedge funds, family offices, money managers, brokerage analysts, top producers and portfolio managers. For more information on the fund and the conference the link is as follows: www.afund.com.

Heavy Work Program Underway at Ghana Properties

In late June we reported that the quality control (QC) drilling program to confirm the historical Obotan drill database, was completed with final data compilation underway. This new data will allow for the preparation of a maiden NI43-101 report on the gold resource and is expected to be completed by early August, 2010.

Drilling is continuing, with the intent to expand the resource base. On completion of this additional drilling, expected in late 2010, a further resource estimate for Obotan will be prepared, and a scoping level economic study commissioned to evaluate the best economic model for further development. Additionally, a high resolution airborne geophysical survey, which commenced in late May, has now been completed. The survey covers our two major concession areas -- Obotan and Kubi - and will form the base for an expanded exploration program to locate additional targets for follow up drilling. The Company is continuing to source the CAPEX funding for Kubi and Obotan.

All of our news and property descriptions are available on our website at www.pmigoldcorp.com.

Interesting Feature Articles on Ghana

For those investors interested in learning more about West Africa and its future as the World's number two gold producer, there are several sites on the internet dedicated to this subject. On July 5, for example, the Ghana web filed a nice summary of natural resources in that country in an article titled "The Paradox; Resource Purse and Curse, Ghana" written by [Sam-Okyere, Eugene](#). It is accessible at story #185456 on www.ghanaweb.com.

Why Gold?

Lastly, we, of course, remain committed to gold exploration and production. For those investors who may still be hesitant, we suggest reading John Embry's "17 Reasons to Own Gold". The Chief Investment Strategist at Sprott Asset Management, Toronto, John's report in PDF format can be found at the Sprott Internet site here:

http://www.sprott.com/docs/Reports/reasons_to_own_gold.pdf

We'd love to talk to you about why we all believe PMI Gold Corporation is a company worth investing in. And, of course, we hope to make additional announcements as summer progresses. You can reach any of us at your convenience:

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