

SPRING 2010

Next Step Gold Production

With the completion of a \$7.5 million equity financing, we are now debt free.

An aggressive drilling program will occur throughout the next two quarters, culminating in a maiden NI43-101 resource statement for Obotan and an application to co-list our shares on the ASX in Australia. The addition of Macquarie Bank Limited to our share register (13.4%), and the appointment of Hartleys Limited as lead broker firmly positions us for a strong debut with Australian investors and sets the stage for the raising of the production financing we require to finally reach production.

KUBI: We own a 90% equity interest in Kubi, purchased from NevSun in 2007. It is located just 15 km south of AngloGold's Obuasi mine, the largest underground mine in West Africa.

A pre-feasibility/scoping study by Golder Associates demonstrated the viability of a 14-year underground mine with shaft access producing 35,000 to 50,000 oz of gold/year from a throughput of 500 - 750 tonnes per day.

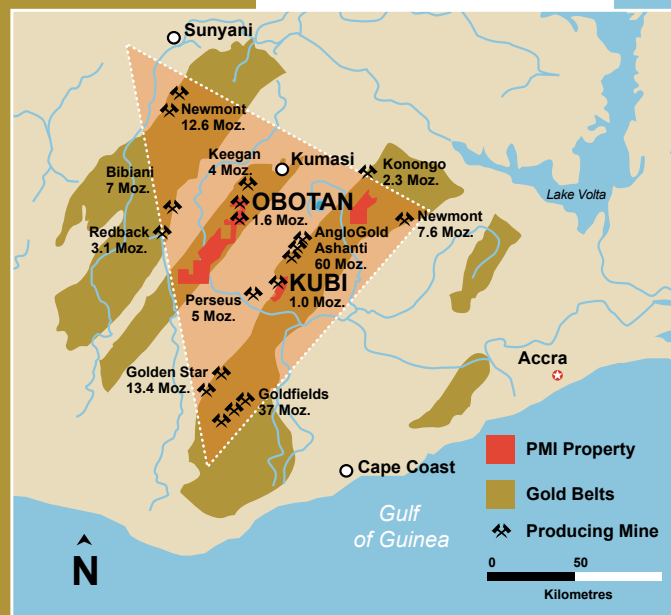
A NI43-101 compliant Indicated Resource statement estimates 604,085 ounces of gold at the Kubi Main Zone (mineral resources that are not reserves do not have demonstrated economic viability). Additional drilling is underway to find new high grade ore shoots to add to the already defined gold resource.

Capital costs based on a direct shipping/toll milling model are estimated at \$20 million.

Canada TSX.V: PMV
Frankfurt/Berlin AOJMW7

Issued /Outstanding Shares 249,560,685

Current Price: Cdn. \$0.20





For a small company, we have some pretty ambitious plans! We'd love to hear from you.

For further information please contact:

OBOTAN: Located just 75 km from Kubi, we obtained a 90% equity interest in the concession and three mined pits from the Ghana Government in 2006. Resolute Mining of Australia, had previously mined 730,000 oz of gold up to 2003 when they closed primarily due to the low gold price (\$300/oz).

In 2005, Resolute reported Australian JORC compliant resources totaling 596,257 oz at a grade of 2.74 g/t gold (historical mineral resources that are not reserves do not have demonstrated economic viability). PMI Gold has commissioned a NI 43-101 update of these historical resources, expected by fiscal year end.

Based on the results of the new resource update, PMI Gold will review conventional milling/open cut mining and toll milling models for putting Obotan back into production. Two under-utilized mill complexes are located within 65 km of the project.

In addition, we are continuing to explore a potential one to two million ounce bulk mineable gold target under the Nkran pit and new exploration targets along the belt in areas of extensive galamsey (local miner) operations.

This presentation contains forward-looking statements which involve known and unknown risks, delays and uncertainties not under the Company's control which may cause actual results, performance or achievements of the Company to be materially different from the results, performance or expectations implied by these forward-looking statements. We seek safe harbour.

PMIGOLD
CORPORATION

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