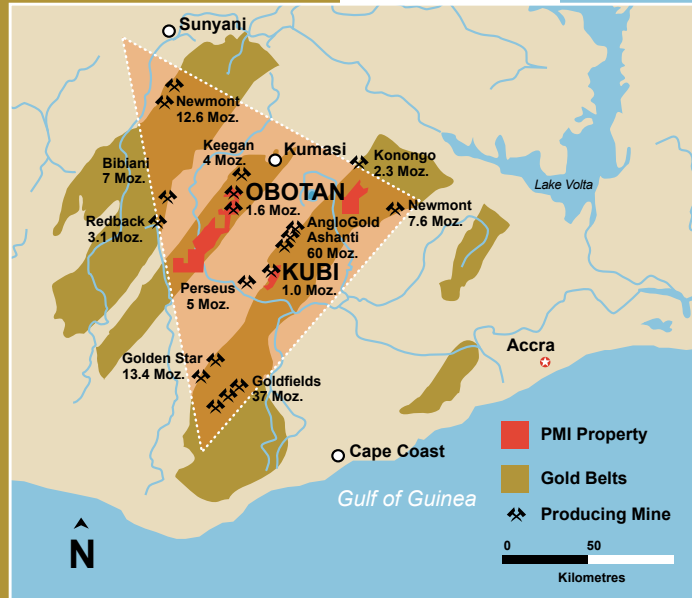


JANUARY 2010

# Next Step Gold Production

We own four previous operating gold mines along two major gold producing belts in Ghana - Ashanti and Asankrangwa. Ghana is Africa's second largest gold producer with major mining companies including Newmont, Goldfields, and AngloGold Ashanti each currently producing more than 500,000 oz of gold per year. Total production is just under 3 million ounces per year.



Canada	TSX.V: PMV
Frankfurt/Berlin	AOJMW7
Issued Shares	197,340,954
Current Price:	\$0.15



**KUBI:** We own a 90% equity interest in Kubi, purchased from Nevsun in 2007. It is located just 15 km south of AngloGold's Obuasi mine, the largest underground mine in West Africa.

A pre-feasibility/scoping study by Golder Associates demonstrated the viability of 14-year underground mine with shaft access producing 35,000 to 50,000 oz of gold/year from a throughput of 500 - 750 tonnes per day.

A NI43-101 compliant Indicated Resource statement estimates 604,085 ounces of gold at the Kubi Main Zone (mineral resources that are not reserves do not have demonstrated economic viability). Additional drilling is underway to find new high grade ore shoots to add to the already defined gold resource.

Capital costs of less than \$20 million are required to put Kubi into production.





For a small company, we have some pretty ambitious plans! We'd love to hear from you.

**For further information please contact:**

**OBOTAN:** Located just 75 km from Kubi, we obtained a 90% equity interest in the concession and three mined pits from the Ghana Government in 2006. Resolute Mining of Australia, had previously mined 730,000 oz of gold up to 2003 when they closed primarily due to low gold price (\$300/oz).

In 2005, Resolute reported Australian JORC compliant resources totaling 596,257 oz at a grade of 2.74 g/t gold (historical mineral resources that are not reserves do not have demonstrated economic viability). PMI Gold is currently commissioning a third party update of these historical resources.

Based on the results of the new resource update, PMI Gold will look at a potential contract mining/trucking/and toll milling operation at Obotan. Two under utilized mill complexes are located within 65 km of the project. This development model is very low capital, low time to production, and maximizes profits.

In addition, we are exploring a potential one to two million ounce bulk mineable target under the Nkran pit and new exploration along the belt in areas of extensive old and current local galamsey (artisanal miner) operations.

This presentation contains forward-looking statements which involve known and unknown risks, delays and uncertainties not under the Company's control which may cause actual results, performance or achievements of the Company to be materially different from the results, performance or expectations implied by these forward-looking statements. We seek safe harbour.

**PMIGOLD**  
CORPORATION

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